

NEWS



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FOR IMMEDIATE RELEASE

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Pratt & Whitney and Multicut A/S Sign Long Term Agreement for F135 Components

Vildbjerg, Denmark, Monday, November 2, 2015 -- Pratt & Whitney, a United Technologies Corp. (NYSE: UTX) company, has awarded a contract to Multicut A/S to manufacture F135 engine components. The F135 engine is the propulsion system for the fifth generation F-35 Lightning II aircraft.

Multicut A/S, a precision component manufacturer located in Vildbjerg, Denmark, has received this award for external mechanical components. This 10-year long term procurement agreement signals the beginning of a relationship between Pratt & Whitney and Multicut and positions Multicut well for follow on F135 opportunities of increasing value.

"This award reaffirms Pratt & Whitney's commitment to F135 engine industrial participation in Denmark," said Bennett Crosswell, president, Pratt & Whitney Military Engines. "Multicut competed globally and was selected as the best value supplier of these engine components, and will play a valuable role in our global supply chain for the F135 engine."

"We are delighted to have earned the trust of Pratt & Whitney to manufacture and deliver these key components for the F135 engine," said Lars Rasmussen, chief executive officer, Multicut Global. "Our business is focused on delivering high-quality products at competitive prices. Our contribution to the F135 engine helps ensure jobs and technology know-how remain an essential part of our local industry and a key support to the needs of Danish Defence."

Should it be selected, the F-35 will replace Denmark's aging F-16 aircraft with an affordable, sustainable, and highly capable fifth-generation aircraft. The F-35 program includes partners from nine countries – Australia, Italy, Canada, Denmark, Netherlands, Norway, Turkey, United Kingdom and United States – as well as three foreign military sales customers – Israel, Japan and South Korea

About Multicut A/S

Multicut A/S has a modern factory delivering complex machined parts and subassemblies. It uses state-of-the-art production equipment in its Lean manufacturing facility -- including 9-axis mill-turn machine tools, as well as 5-axis vertical and 4-axis horizontal computer numerical controlled machines networked with robotic material handling systems.

About Pratt & Whitney

Pratt & Whitney is a world leader in the design, manufacture and service of aircraft engines and auxiliary power units. United Technologies Corp., based in Farmington, Connecticut, provides high-technology systems and services to the building and aerospace industries. To learn more about UTC, visit its website at www.utc.com, or follow the company on Twitter: @UTC.

This press release contains forward-looking statements concerning future business opportunities. Actual results may differ materially from those projected as a result of certain risks and uncertainties, including but not limited to changes in government procurement priorities and practices, budget plans and availability of funding, and in the number of aircraft to be built; challenges in the design, development, production and support of advanced technologies; as well as other risks and uncertainties, including but not limited to those detailed from time to time in United Technologies Corp.'s Securities and Exchange Commission filings.

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